

## **NOBLE Executive Board Meeting via zoom**

**January 25, 2023**

Present: Ron Gagnon, Amy Lannon, Brian Courtemanche, Allison Babin, Theresa Hurley, Tara Mansfield, Cate Merlin, Catherine McDonald, and Myron Schirer-Suter.

### **1. Call to Order/Welcome**

Amy Lannon called the Meeting to order at 2:01pm.

### **2. Vote to Transfer Funds**

*Motion: Move to transfer \$500,000 from NOBLE's Money Market account at North Shore Bank to a 12-month certificate of deposit at the bank with a rate of 3.95% APY.*

Discussion:

Ron reported that there was an opportunity to transfer money from NOBLE's Money Market Account currently earning between 0.26% - 0.99% APY to a 12-month certificate of deposit which would earn 3.95% APY at North Shore Bank. Ron noted that the Money Market provides liquidity, and that it would only take a few days to withdraw funds from any of the investments if they were needed.

*Action: Catherine made the motion, seconded by Theresa. All in favor.*

### **3. New Business**

Amy asked Ron how things were working out at the new location. Ron reported that the new space was cozier and that the smaller size was working well. He noted it was quieter because of the individual offices. Ron welcomed everyone to stop by for a tour and noted that the meeting room is large enough to host Members Meetings.

Cate reported that the Peabody Institute will host the Northeast MA Legislative Breakfast on Friday, February 17<sup>th</sup> at 8:00am. She noted that NOBLE had generously offered to fund the breakfast treats.

### **4. Adjournment**

The meeting adjourned at 2:07pm.